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FISCAL IMPACT REPORT

ORIGINAL DATE 1/30/08

SPONSOR M. J. Garcia LAST UPDATED _____ HB _____

SHORT TITLE Bernalillo Youth Day Operations SB 524

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
	\$160.0	Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 524 makes a \$160.0 thousand appropriation for operations for New Mexico Youth Day, in FY09. The appropriation will be from the General Fund to the Local Government Division of the Department of Finance and Administration. Any unencumbered balance will revert to the general fund at the end of fiscal year 2009. The New Mexico Youth Holiday will be in Bernalillo County.

FISCAL IMPLICATIONS

The appropriation of \$160.0 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

DFA notes that New Mexico Youth Day holiday will need to be initiated and executed by an organization that is set up to accomplish the youth day activities. This can be done by the Local Government Division working with Bernalillo County as the fiscal agent. Bernalillo County will issue the appropriate request for proposals and execute the contract.

WEP/bb